



Dangote Cement Plc H1 2023 31st July 2023

MPR: 18.75%
Jun'23 Inflation Rate: 22.79%
Q1 2023 Real GDP: 2.31%

Dangote Cement Plc Statement of Profit or Loss	H1 2023 (N'Mn)	H1 2022 (N'Mn)	%Change			
Revenue	950,832	808,037	17.67%	Key Ratio	H1 23	H1 22
Cost of Production	(383,088)	(322,461)	18.80%	COGS Margin	40.3%	39.9%
Gross Profit	567,744	485,576	16.92%	Gross Margin	59.7%	60.1%
Other income/(expense)	11,057	1,601	590.63%	Operating Margin	40.0%	39.3%
Selling and distribution costs	(153,225)	(135,272)	13.27%	Net Profit Margin	18.8%	21.3%
General and administrative expenses	(45,482)	(34,134)	33.25%	Debt/Equity Ratio	63.8%	67.3%
Profit from operating activities	380,094	317,771	19.61%	Asset Turnover	0.30x	0.31x
Finance Income	16,207	22,001	26.34%			
Finance costs	(49,424)	(34,575)	42.95%			
Net Finance Costs	(33,217)	(12,574)	164.17%	Financial Statistics		
Net exchange loss on foreign denominated transactions	(113,626)	(40,657)	179.47%	Share price	₦352.0	
Gain/(loss) on net monetary positions	6,670	0		54 Week High/Low	360.70/220	
Impairment of financial assets	(58)	350	116.57%	Shares Outstanding (Mil)	17,040.5	
Loss/Profit before tax	239,863	264,890	9.45%	Market Cap (Bn)	5,998.3	
Income tax	(61,260)	(92,786)	33.98%	Price-to-Earnings Ratio	33.88x	
Loss/Profit after tax	178,603	172,104	3.78%	Price-to-Book Ratio	4.57x	
Basic Earnings per Share (in naira)	10.39	10.10	2.87%	Return on Assets	22.4%	
				Return on Equity	40.8%	
Balance Sheet as at June 30, 2023	30-Jun -2023	31-Dec-2022				
Cash and cash equivalents	320,761	283,843	13.01%	Corporate Actions		
Trade and other receivables	96,099	68,556	40.18%	Interim Dividend	N/A	
Inventories	352,557	239,563	47.17%	Bonus	N/A	
Property Plant and Equipment	2,016,424	1,527,293	32.03%	Qualification Date	N/A	
Prepayments	327,670	448,416	26.93%	Closure Date	N/A	
Other Assets	74,563	47,984	55.39%	Payment Date	N/A	
Total Assets	3,188,074	2,615,655	21.88%	AGM Date	N/A	
Trade and other payables	492,924	334,899	47.19%			
Current tax liabilities	216,758	167,971	29.04%			
Financial liabilities	837,509	725,876	15.38%			
Deferred tax liabilities	151,177	154,026	1.85%			
Other Liabilities	177,329	153,936	15.20%			
Total Liabilities	1,875,697	1,536,708	22.06%			
Total shareholders' equity	1,312,377	1,078,947	21.63%			